



Ref: IBP/ECI/2021-22/006
Date: November 16, 2021

हमारा संकल्प : भारत बने पुनः कारोबारी राष्ट्र

Election Officer (COE)
Office of the Chief Electoral Officer, Delhi
Old St. Stephen's College Building
Kashmere Gate
Delhi-110006

2471

Ref.: **Party Registration No. 56/286/2014/PPS-I**

Sub : **Submission of Annual Financial Statement for Financial Year 2020-21**

Dear Sir

Enclosed herewith please find certified true copy of

01. Annual Financial Statement for FY 2020-2021 comprising Balance Sheet, Income & Expenditure Account and various schedules.
02. Audit Report of M/s Vikas Sachin & Associates.
03. Income Tax Return Original Acknowledgement for filing of Income Tax Return for Asstt. Year 2021-22.
04. Election Expenditure Report. Since we had not contested any election during FY 2020-21, therefore we are submitting Election Expenditure Report on NIL basis.

It is further informed that note List of donation exceeding Rs 20,000/- had already been submitted vide our letter dated 12.08.2021.

Kindly acknowledge

For Indian Business Party


Surendra Singh
Treasurer



SOC(CE)
16/11/21

Copy to :
Election Commission of India
Nirvachan Sadan
Ashoka Road
New Delhi

Encl: As above

Pragati Tower, 26 Rajendra Place, New Delhi-110008, INDIA.

Ph: +91-8076435958 / 8860363030, Email: info@indianbusinessparty.org / indianbusinessparty@gmail.com

FB: /indianbusinessparty, Twitter: /InBusinessParty, LinkedIn: /in/indianbusinessparty, Web: www.indianbusinessparty.org

एक राष्ट्रीय राजनीतिक दल जिसकी परिकल्पना एक ऐसे राष्ट्र की है जहाँ कारोबार करना एक कर्म हो, धर्म हो, हर हाथ रोजगार और हर पैट भोजन हो!



VIKAS SACHIN & ASSOCIATES
CHARTERED ACCOUNTANT

1015, First Floor,
Sector-3F, Vaishali
Distt. Ghaziabad-201010
Mob: 9654999625

Auditor's Report

To
The President
Indian Business Party
1207, Pragti Tower
26 Rajendra Place
New Delhi-110008

We have audited the attached Balance Sheet of **INDIAN BUSINESS PARTY, 1207, Pragati Tower, 26, Rajendra Place New Delhi-110008** as at **31st March 2021**, and also the Income and expenditure Account and the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion of the Financial Statement based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free of material misstatement. An audit includes examining, on a test basis; evidence includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account have been kept by the political Party so far as appears from our examination of those books)and proper returns adequate for the purposes of our audit have been received from the branches not visited by us).
- (iii) The Balance Sheet, Income and expenditure Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

CA

VIKAS SACHIN & ASSOCIATES
CHARTERED ACCOUNTANT

1015, First Floor,
Sector-3F, Vaishali
Distt. Ghaziabad-201010
Mob: 9654999625

- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- in the case of the Balance Sheet, of the state of affairs of the Political Party as at 31st March 2021.
 - in the case of the Income and expenditure Account, of the Surplus/Deficit year ended on that date; and
 - in the case of cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi
Date : 27th Sept. 2021

For Vikas Sachin & Associates
Chartered Accountants
Firm Regn. NO. :014301C



Sachin Goel
(Sachin Goel)
Partner

M. No. 408964

UDIN: 21408964AAAED4W2

INDIAN BUSINESS PARTY

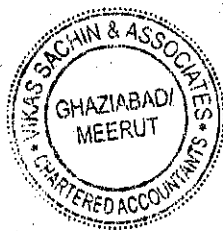
Regd. Office : 1207 Pragati Tower, 26 Rajendra Place, New Delhi-110008

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	SCH.NO	Figures as at the end of 31st March, 2021	Figures as at the end of 31st March, 2020
I SOURCE OF FUNDS			
(1) General Funds	1	77,228	54,175
(3) Current Liabilities & Provisions	2	4,600	169,196.00
TOTAL		81,828	223,371.00
II ASSETS			
(1) Current Assets			
Cash and Cash Equivalents	3	81,828	223,371
TOTAL		81,828	223,371

As per our separate report of even date attached

For Vikas Sachin & Associates
Chartered Accountants
FRN: 014301C



Sachin Goel

Sachin Goel
Partner
M. NO. : 408964

For and on behalf of Board
INDIAN BUSINESS PARTY
For INDIAN BUSINESS PARTY
[Signature]
PRESIDENT
[Signature]
TREASURER
[Signature]
SECRETARY

Date: 27th Sept. 2021
Place: New Delhi

UDIN - 21408964 AAAA CD468

INDIAN BUSINESS PARTY


Regd. Office : 1207 Pragati Tower, 26 Rajendra Place, New Delhi-110008

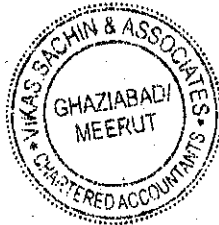
INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2021

Particulars	SCH.NO	Figures as at the end of 31st March, 2021	Figures as at the end of 31st March, 2020
I INCOME			
Membership fees		6200	5500
Donation Received		350000	614300
Interest from Bank		3868	1411
Total Revenue		360068	621211
II EXPENDITURE			
Media & Public Relation		-	256000
Public Movement Expenses		250,000	250000
Adminstrative Expenditure	4	87,015	93610
Total Expenses		337015	599610
III Balance being Excess of Income		23053	21601

As per our separate report of even date attached

For Vikas Sachin & Associates
Chartered Accountants
FRN NO.:014301C


Sachin Goel
Partner
M. NO. : 408964



For and on behalf of Board

INDIAN BUSINESS PARTY

For INDIAN BUSINESS PARTY


PRESIDENT


TREASURER


SECRETARY

Date: 27th Sept. 2021
Place: New Delhi

UDIN - 21408964 AAAA CD4W8

INDIAN BUSINESS PARTY

Regd. Office : 1207 Pragati Tower, 26 Rajendra Place, New Delhi-110008

Notes on Financial Statements for the Year Ended 31st March,2021

Particulars

Figures as at the end of 31st March,2021

Figures as at the end of 31st March, 2020

SCHEDULE NO 1 : General Funds

Opening Balance of Statement of Profit & Loss	54,175	32,574
Add: Profit during the year	23,053	21,601
Deficits Carried To Balance Sheet	<u>77,228</u>	<u>54,175</u>

SCHEDULE NO 2 : Current Liabilities & Provisions

Duties & Taxes	-	5,000
Sundry Creditors	2,100	157,100
TDS Payable	2,500	-
Expenses Payable	-	7,096
Total	<u>4,600</u>	<u>169,196</u>

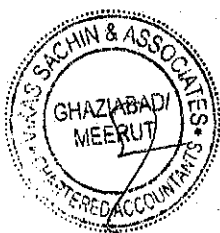
SCHEDULE NO 3 : Cash & Bank Balance

Cash and Cash Equivalents

Cash In Hand	3,216	116
Cash at Bank	78,612	223,255
Total	<u>81,828</u>	<u>223,371.00</u>

SCHEDULE NO 4 : Administrative Expenses

Bank Charges	88.50	35.40
Charges Payment Gateway	-	-
Postage & Courier	-	2,000.00
Printing & Stationary	-	4,500.00
Telephone Expenses	2,826.18	2,825.10
Salary	82,000.00	65,454.00
Traveling Expenses	-	15,935.00
Audit Fee	2,100.00	2,100.00
Other Misc expn	-	760.07
Total	<u>87,015</u>	<u>93,610</u>



For INDIAN BUSINESS PARTY

President/Secretary/Treasurer

INDIAN BUSINESS PARTY

1207, PRAGATI TOWER, 26 RAJENDRA PLACE, NEW DELHI-110008

SCHEDULE 7 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

1. Significant Accounting Policies:

Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards and Guidance Note issued by the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the party.

Fixed Assets:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of Assets/construction of Assets, Pre-operative expenses till the commencements of operation and Interest up to the date of commencement of commercial production. Fixed Assets are "Nil".

Depreciation:

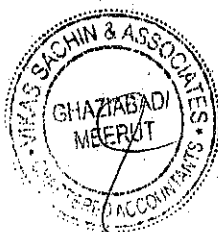
Depreciation is provided using written down value method, as per the rates decided by the management and has been provided consistently.

Investments:

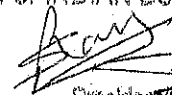
Long term Investments are stated at acquisition cost and provision is made for diminution, other than temporary, in value of the investments. Current investments are valued at lower of cost or market value/net asset value. Investments are "NIL".

Revenue recognition:

Except annual member fees from members all the income and expenditure are accounted for on accrual basis.



For INDIAN BUSINESS PARTY


President/Secretary/Treasurer

Provisions:

A provision is recognized when the party has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

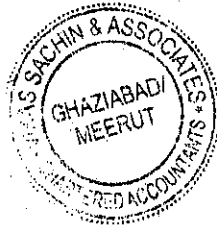
2. Notes to Accounts

1. Balances appearing as "Advances" are subject to review, reconciliation and consequential adjustment.

As per our report of even date attached
For Vikas Sachin & Associates
Chartered Accountants
FRN: 014301C



Sachin Goel
Partner
M. No. 408964



For M/S INDIAN BUSINESS PARTY

For INDIAN BUSINESS PARTY


President/Secretary/Treasurer

President Treasurer Gen. Secretary


Place: New Delhi

Date: 9th Sept. 2021

UPIN - 21408964AAAACD4W8

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN AAABI0468C
Name INDIAN BUSINESS PARTY
Address 1207, Pragti Tower , 26, Rajendra Place , Patel nagar east , Central Delhi , Patel nagar east , 09-Delhi , 91-India , 110008
Status AOP/BOI Form Number ITR-7
Filed u/s 139(1) - Return filed on or before due date e-Filing Acknowledgement Number 779238220031121

Taxable income and Tax details	Current Year business loss, if any	1	₹ 0
	Total Income		₹ 0
	Book Profit under MAT, where applicable	2	₹ 0
	Adjusted Total Income under AMT, where applicable	3	₹ 0
	Net tax payable	4	₹ 0
	Interest and Fee Payable	5	₹ 0
	Total tax, interest and Fee payable	6	₹ 0
Distribution Tax details	Taxes Paid	7	₹ 0
	(+)Tax Payable /(-)Refundable (6-7)	8	₹ 0
	Dividend Tax Payable	9	₹ 0
	Interest Payable	10	₹ 0
	Total Dividend tax and interest payable	11	₹ 0
Accreted Income & Tax Detail	Taxes Paid	12	₹ 0
	(+)Tax Payable /(-)Refundable (11-12)	13	₹ 0
	Accreted Income as per section 115TD	14	₹ 0
	Additional Tax payable u/s 115TD	15	₹ 0
	Interest payable u/s 115TE	16	₹ 0
	Additional Tax and interest payable	17	₹ 0
	Tax and interest paid	18	₹ 0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹ 0

Income Tax Return submitted electronically on 03-11-2021 13:22:03 from IP address 10.1.122.245 and verified by SURENDER SINGH having PAN CDTPS0360K on 03-11-2021 13:22:00 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU