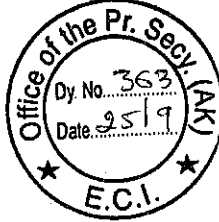
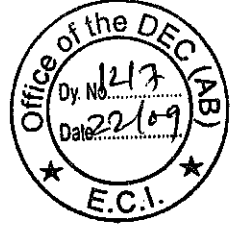


S. No. - 21(R)



# WELFARE PARTY OF INDIA

E-57/1, Abul Fazi Enclave, Jamia Nagar, New Delhi - 110025  
Phone: 011-29948444 | Email : welfarepartyofindia@gmail.com  
ECI Regd. No. 56/94/2011/PPS-I



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To,  
**The Election Commissioner**  
Election Commission of India  
Ashoka Road  
New Delhi- 110001

22-Sep-23

**Sub: Submitting the Party Accounts details & Income Tax Return Acknowledgement of Financial Year (2023-24) to Election Commission of India – Regard.**

Respected Sir,

With due respect we wish to inform you that Welfare Party of India, is a registered political party (Registration No. 56/94/2011/PPS-I). We are submitting you our Party Accounts details with Income Tax Return Acknowledgment of Financial Year 2023-24 as per procedure.

Hope you will do the needful and oblige.

Thanking you

Yours sincerely

**Dr. S. Q. R. Ilyas**  
National President

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year  
2023-24

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAAAW4304L		
Name	WELFARE PARTY OF INDIA		
Address	E57/1 , Jamia Nagar, Abul Fazal Enclave , New Delhi , 09-Delhi , 110025		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	252722041130923

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	0
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	0
(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Accreted Income and Tax Detail

Income Tax Return submitted electronically on 13-Sep-2023 16:10:20 from IP address 122.162.146.23  
and verified by Syerd Qasim Rasool Ilyas having PAN AABPI0307H on 13-Sep-2023  
using paper ITR-Verification Form /Electronic Verification Code \_\_\_\_\_ generated through mode \_\_\_\_\_

System Generated  
Barcode/QR Code



AAAAW4304L07252722041130923fcc7210221454e8650778fddb753fba6538b3f90

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# SHAMSE RUB & ASSOCIATES

## CHARTERED ACCOUNTANTS



### Auditor's Report

To,  
The Members,  
WELFARE PARTY OF INDIA,  
E-57/1, Abul Fazal Enclave,  
New Delhi-110025

1. We have audited the attached Balance Sheet of **WELFARE PARTY OF INDIA** having registered address at **E-57/1, Abul Fazal Enclave, New Delhi-110025** as on 31<sup>st</sup> March, 2023 and also the annexed Income & Expenditure Account of the party for the year ended on that date. These Financial Statements are the responsibility of the Party's Management. Our responsibility is to express an opinion on these financial statements, based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. Further to our comments, we report that: -
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
  - (b) In our opinion, proper Books of Accounts, as required by law, have been kept by the political party so far appears from our examination of the said Books.
  - (c) The Balance Sheet and Income & Expenditure Account, dealt with by this report, are in agreement with the Books of Accounts of the Political Party.

**H.O.:** 103, Sanyal Enclave, Opp. Hanspal Hotel, Budh Marg, Patna - 800001  
Tel.: +91-9818864786 | 8595059583

**B.O.:** 2/28, Sarai Jullena, 1st Floor, Opp. Surya Crown Plaza, New Delhi - 110025  
Tel.: +91-11-40533709 | +91-9818864786 | E-mail: shamserub05@gmail.com

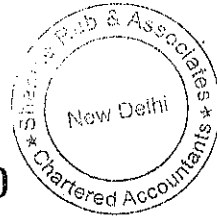
(d) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give a true and fair view, "subject to our separate Notes given on Accounts".

- (i) in the case of Balance Sheet of the State of Affairs of the above-named party as on 31<sup>st</sup> March, 2023.
- (ii) in the case of Income & Expenditure Account of the Surplus for the year ended on that date.

**For Shamse Rub & Associates**  
**Chartered Accountant**  
**FRNo.512200C**



**(CA Mohd Shamse Rub)**  
**Partner**  
**M.No.056328**



**Place: New Delhi**  
**Date: 30.08.2023**


**ICAI UDIN**  
**23056328BGWCJU6772**

**WELFARE PARTY OF INDIA**  
**E-57/1 Abul Fazal Enclave, New Delhi 110025**  
**Income and Expenditure Account for the year ended 31.03.2023**

Expenditure	Amount Rs.	Income	Amount Rs.
To Campaigning/Donation	2,57,000	By Donation	60,21,510
" Office Maintenance	16,320		
" Salary	23,87,500		
" Accounting Charges	60,000		
" Art Work Design	5,400		
" Audit Fee	23,600		
" Bank Charges	2,903		
" C Repair & Maintenance	3,750		
" Conveyance	80,880		
" Dharna/Rally Exp	1,36,000		
" Electricity Expenses	28,970		
" Entertainment Expenses	2,862		
" Fedral working Committee	1,58,978		
" Fedration of Indian trade Union	70,000		
" Hotel Room Rent Exp	11,615		
" Insurance Expenses	11,234		
" Legal Add Relief	8,000		
" Media & Publicity Expenses	26,835		
" Medical Expenses	2,000		
" Meeting Expenses	39,764		
" Miscellaneous Expenses	6,270		
" Newspaper & Periodicals	7,435		
" Office Expenses	12,290		
" Office Rent	3,38,000		
" Expenses as per Annexure A	17,14,392		
" Depreciation	1,17,369		
" Surplus	4,92,143		
	<u>60,21,510</u>		<u>60,21,510</u>

Endorced and correct in terms of our separate  
report of even date annexed thereto

For Shamse Rub & Associates  
Chartered Accountants


  
(CA Mohd. Shamse Rub)  
Partner

Place : New Delhi  
Date : 30.08.2023

ICAI UDIN 23056328BGWCJU6772



For Welfare Party Of India

  
President

Expenses as Per Annexure A	Amount
	Rs
" Postage/Courier Exp	3,530
" Press Club Exp	35,437
" Press Club membership Exp	1,810
" Printing & Stationary	9,280
" Relief Material	2,500
" Repair & Maintenance	34,569
" Seminar/conference Exp	87,631
" Staff Welfare Expenses	83,452
" Stationary/Books Purchase	28,719
" Telephone & Internet Expenses	20,358
" Tour & travelling Expenses	12,59,130
" Training Programme	67,153
" Translation Expenses	18,640
" Website Rent	62,183
	<u>17,14,392</u>



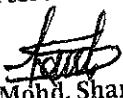
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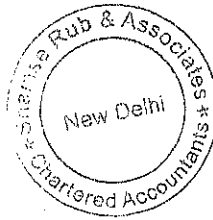
**WELFARE PARTY OF INDIA**  
E-57/1 Abul Fazal Enclave, New Delhi 110025

**Balance Sheet as at 31st March, 2023**

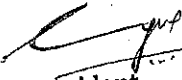
Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	7,46,052		CAR	6,93,600	
Addition during the year	<u>4,92,143</u>	12,38,195	Less: Depreciation	<u>1,04,040</u>	5,89,560
<b>Current Liabilities</b>			<b>Computer</b>	15,603	
Office Rent Payable		26,000	Less: Depreciation	<u>6,241</u>	9,362
Salary payable		<u>1,87,500</u>	Furniture & Fixtures	23,318	
			Less: Depreciation	<u>2,332</u>	20,986
			Office Equipments	33,289	
			Less: Depreciation	<u>3,329</u>	29,960
			Mobile	9,515	
			Less: Depreciation	<u>1,427</u>	8,088
			<b>Current Assets</b>		
			Cash in Hand		1,08,979
			Cash at Bank		5,91,560
			Imprest-Siraj Talib		20,000
			Imprest-Subramani		16,200
			Loans & Advance		57,000
					<u>14,51,695</u>
					<u>14,51,695</u>

Endorsed and correct in terms of our separate  
report of even date annexed thereto  
For Shamse Rub & Associates  
Chartered Accountants

  
(CA Mohd. Shamse Rub)  
Partner



For Welfare Party Of India

  
President

Place : New Delhi  
Date : 30.08.2023  
ICAI UDIN 23056328BGWCJU6772

## WELFARE PARTY OF INDIA

Regd Off: E-57/1, Abul Fazal Enclave, Jamia Nagar, New Delhi 110025

### Schedule- SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

#### 1. Significant Accounting Policies

The significant Accounting Policies followed by the organisation are stated below:-

Welfare Party of India was incorporated in the State of Delhi. The Party was formed for the purposes of realizing a value-based welfare state governed by the principles of Justice, Freedom and Equality in the country.

#### a) Accounting Convention

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

#### b) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and Liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management' best knowledge of current events and actions, actual could differ from these estimates.

#### c) Fixed Assets, intangible and capital work in progress

Fixed assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.

#### d) Depreciation

Depreciation are charged on fixed asset under written down value method at such rates so as to depreciate 95% of the cost of the over the estimated life of the asset

#### e) Revenue recognition

Income from Tuition Fees, Interest on deposits is recognised on accrual basis.

#### f) Employee Benefits

Contributions to provident fund, family pension fund and employee state insurance is made in accordance with the provisions of the Employees Provident and Miscellaneous Provisions Act 1952 & ESI Act respectively and is recognised as expense on accrual basis.

g) No provision for Leave encashment has been made same has been recognised at the Time of payment.

#### h) Income Tax





Income tax and differed tax Asset/ liability have not been recognised, due to the exemptions available under sections 13A of the Income Tax Act to the Political Party of India.

**i) Impairment of assets**

The assessee at each balance sheet date whether there is any indication that an assets may be impaired. If any such indication exists, type trust estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the assets or recoverable amount of the cash generation unit to which the asset blogs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date is an indication that if a previously assessed impairment loss on longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**j) Provisions, contingent liabilities and contingent Assets.**

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of recourses will be required to settle the obligation, respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet and adjust to reflect current best estimates. Contingent liabilities are not recognised in the financial statement. A contingent asset is neither recognised nor disclosed in the financial statement.

2. In the opinion of the trusted, the current assets, loans & advances will realise a value not less than the amount stated in the Balance sheet, if realised in the ordinary course of business.
3. The corpus fund includes fund assigned by the Governing Body as corpus.
4. The balance with the bank in all accounts was yet to be confirmed by the respective bank.
5. Contingent liabilities not provided for in the Accounts. Nil
6. Confirmation of Accounts

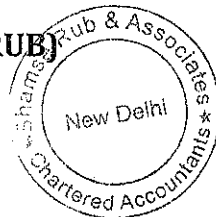
Party's accounts showing debit or credit balance including squared up accounts are subject to confirmation from them.

As per our report of even date attached

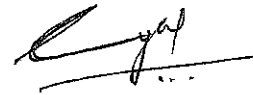
**For Shamse Rub and Associates**  
**(Chartered Accountants)**  
**(FRN 512200C)**



**(CA MOHD SHAMSE RUB)**  
**Partner**  
**M.No. 056328**



**For Welfare Party of India**



**(Syed Qasim Rasool Ilyas)**  
**President**

**Place: New Delhi**

**Date: 30.08.2023**

**ICAI UDIN 23056328BGWCJU6772**