



WELFARE PARTY OF INDIA

E-57/1, Abul Fazl Enclave, Jamia Nagar, New Delhi - 110025
Phone: 011-29948444 | Email : welfarepartyofindia@gmail.com
ECI Regd. No. 56/94/2011/PP-1

21-Aug-24

To,
The Secretary
Election Commission of India
Ashoka Road
New Delhi – 10001

Sub: Filling of Income Tax Return for the year 2023-24.

Sir,

Please find herewith the Income – Expenditure report of Welfare Party of India (Reg. No. 56/94/2011/PP-1) audited by Chartered Accountant and submitted to Income Tax Department for your record.

Thanking You

Yours Faithfully


Dr. S.Q.R. Ilyas
President




22/08/24
PPG
21/8/24
Sh. Praveen

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2024-25

PAN	AAAAW4304L		
Name	WELFARE PARTY OF INDIA		
Address	E57/1 , Jamia Nagar, Abul Fazal Enclave , New Delhi , 09-Delhi , 110025		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	384005810190824

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
Accreted Income and Tax Detail	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 19-Aug-2024 16:19:43 from IP address 106.219.158.212 and verified by Syerd Qasim Rasool Ilyas having PAN AABPI0307H on 19-Aug-2024 using paper ITR-Verification Form/Electronic Verification Code TGP918F25I generated through Aadhaar OTP mode

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Auditor's Report

To,
The Members,
WELFARE PARTY OF INDIA,
E-57/1, Abul Fazal Enclave,
New Delhi-110025

1. We have audited the attached Balance Sheet of **WELFARE PARTY OF INDIA** having registered address at **E-57/1, Abul Fazal Enclave, New Delhi-110025** as on 31st March, 2024 and also the annexed Income & Expenditure Account of the party for the year ended on that date. These Financial Statements are the responsibility of the Party's Management. Our responsibility is to express an opinion on these financial statements, based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. Further to our comments, we report that: -
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - (b) In our opinion, proper Books of Accounts, as required by law, have been kept by the political party so far appears from our examination of the said Books.
 - (c) The Balance Sheet and Income & Expenditure Account, dealt with by this report, are in agreement with the Books of Accounts of the Political Party.

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B.O.: 2/28, Sarai Jullena, 1st Floor, Opp. Surya Crown Plaza, New Delhi - 110025
Tel.: +91-11-40533709 | +91-9818864786 | E-mail: shamserub05@gmail.com

(d) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give a true and fair view, "subject to our separate Notes given on Accounts".

- (i) in the case of Balance Sheet of the State of Affairs of the above-named party as on 31st March, 2024.
- (ii) in the case of Income & Expenditure Account of the Deficit for the year ended on that date.

For Shamse Rub & Associates
Chartered Accountant
FRNo.512200C



(CA Mohd Shamse Rub)
Partner
M.No.056328



Place: New Delhi
Date: 18.08.2024
UDIN 24056328BKERV4549


WELFARE PARTY OF INDIA
E-57/1 Abul Fazal Enclave, New Delhi 110025

Income and Expenditure Account for the year ended 31st March 2024

Expenditure	Amount Rs.	Income	Amount Rs.
To Campaigning/Donation	675,000	By Donation	5,880,101
" Office Maintenance	42,970	" Net Loss	288,377
" Salary	2,594,000		
" Accounting Charges	72,000		
" Membership Fee	10,000		
" Art Work Design	600		
" Audit Fee	23,600		
" Bank Charges	3,629		
" C Repair & Maintenance	350		
" Conveyance	78,780		
" Dharna/Rally Exp	38,500		
" Electricity Expenses	31,540		
" Fedral working Committee	599,384		
" Fedration of Indian trade Union	2,000		
" Media & Publicity Expenses	10,347		
" Medical Expenses	7,852		
" Meeting Expenses	60,000		
" Miscellaneous Expenses	900		
" Newspaper & Periodicals	6,569		
" Office Expenses	14,160		
" Office Rent	312,000		
" Expenses as per Annexure A	1,483,366		
" Depreciation	100,931		
	<u>6,168,478</u>		<u>6,168,478</u>

Endorced and correct in terms of our separate report of even date annexed thereto

For Shamse Rub & Associates
Chartered Accountants


(CA Mohd. Shamse Rub)
Partner

Place : New Delhi
Date : 18.08.2024
Udin 24056328BKERV4549



For Welfare Party Of India


President

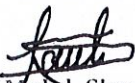
WELFARE PARTY OF INDIA
E-57/1 Abul Fazal Enclave, New Delhi 110025

Balance Sheet as at 31st March, 2024

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Capital Fund			Fixed Assets		
Opening Balance	242,272		CAR	589,560	
Surplus:-			Less: Depreciation	88,434	501,126
Opening	995,923		Computer	9,362	
Less: Loss	288,377	949,818	Less: Depreciation	3,745	5,617
			Furniture & Fixtures	20,986	
			Less: Depreciation	2,099	18,887
Current Liabilities			Office Equipments	29,960	
			Add: Addition	12,620	
Office Rent Payable		26,000		42,580	
Salary payable		220,000	Less: Depreciation	5,440	37,140
			Mobile	8,088	
			Less: Depreciation	1,213	6,875
			Current Assets		
			Cash in Hand		253,806
			Cash at Bank		255,744
			Imprest-Siraj Talib	20,000	
			Imprest-Subramani	3,055	
			Imprest Mafikul Islam	11,568	34,623
			Loans & Advances		67,000
			Office Rent advance		15,000
		<u>1,195,818</u>			<u>1,195,818</u>

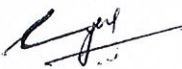
Endorsed and correct in terms of our separate report of even date annexed thereto

For Shamse Rub & Associates
Chartered Accountants


(CA Mohd. Shamse Rub)
Partner



For Welfare Party Of India


President

Place : New Delhi
Date : 18.08.2024
Udin 24056328BKERV4549

Expenses as Per Annexure A**Amount**

	Rs
" Press Club Exp	28,188
" Press Club membership Exp	3,605
" Printing & Stationary	1,446
" Repair & Maintenance	14,852
" Seminar/conference Exp	26,242
" Staff Welfare Expenses	114,615
" Stationary/Books Purchase	4,795
" Telephone & Internet Expenses	15,982
" Tour & travelling Expenses	1,168,878
" Training Programme	104,763
	<u>1,483,366</u>



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WELFARE PARTY OF INDIA

Regd Off: E-57/1 , Abul Fazal Enclave, Jamia Nagar, New Delhi 110025

Schedule- SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Significant Accounting Policies

The significant Accounting Policies followed by the organisation are stated below:-

Welfare Party of India was incorporated in the State of Delhi. The Party was formed for the purposes of realizing a value-based welfare state governed by the principles of Justice, Freedom and Equality in the country.

a) Accounting Convention

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed where in all incomes and expenditures are accounted for on accrual basis.

b) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and Liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates.

c) Fixed Assets, intangible and capital work in progress

Fixed assets have been value at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets to working condition for its intended use.

d) Depreciation

Depreciation are charged on fixed asset under written down value method at such rates so as to depreciate 95% of the cost of the over the estimated life of the asset

e) Revenue recognition

Income from Tuition Fees, Interest on deposits is recognised on accrual basis.

f) Employee Benefits

Contributions to provident fund, family pension fund and employee state insurance is made in accordance with the provisions of the Employees Provident and Miscellaneous Provisions Act 1952 & ESI Act respectively and is recognised as expense on accrual basis However PF and ESI are not applicable to this organisation as informed to Us.

g) No provision for Leave encashment has been made same has been recognised at the Time of payment.



h) Income Tax

Income tax and differed tax Asset/ liability have not been recognised, due to the exemptions available under sections 13A of the Income Tax Act to the Political Party of India.

i) Impairment of assets

The assessee at each balance sheet date whether there is any indication that an assets may be impaired. If any such indication exists, type trust estimates the recoverable amount of the assets. If such recoverable amount of the asset or recoverable amount of the assets or recoverable amount of the cash generation unit to which the asset blogs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date is an indication that if a previously assessed impairment loss on longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

j) Provisions, contingent liabilities and contingent Assets.

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of recourses will be required to settle the obligation, respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet and adjust to reflect current best estimates. Contingent liabilities are not recognised in the financial statement. A contingent asset is neither recognised nor disclosed in the financial statement.

2. In the opinion of the trusted, the current assets, loans & advances will realise a value not less than the amount stated in the Balance sheet, if realised in the ordinary course of business.
3. The corpus fund includes fund assigned by the Governing Body as corpus.
4. The balance with the bank in all accounts was yet to be confirmed by the respective bank.
5. Contingent liabilities not provided for in the Accounts. Nil
6. Confirmation of Accounts

Party's accounts showing debit or credit balance including squared up accounts are subject to confirmation from them.

As per our report of even date attached

For Shamse Rub and Associates
(Chartered Accountants)
(FIRN 512200C)

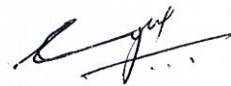


(CA MOID SHAMSE RUB)
Partner
M.N.O. 056328

Place: New Delhi
Date: 18.06.2024



-For Welfare Party of India



(Syed Qasim Rasool Ilyas)
President