



Saurabh Naruka

Chartered Accountant

A-535, Chitrakoot Nagar, BHUWANA, UDAIPUR (Rajasthan)- 313001

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AUDITOR'S REPORT

14/09/2019

To
The General Secretary,
Communist Party of India (Marxist-Leninist) Liberation,
U-90, Shakarpur,
Delhi-110092.

I have audited the attached Balance Sheet of Communist Party of India (Marxist-Leninist) Liberation as at 31st March, 2019, and also the Income and Expenditure Account and the Receipt and Payment Statement for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Political Party's management. My responsibility is to express an opinion on these financial statements based on our audit.

I conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

Further, I report that:

- (i) I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In my opinion, proper books of account have been kept by the Political Party so far as appears from my examination of those books (and proper returns adequate for the purposes of my audit have been received from the branches not visited by me);
- (iii) The Balance Sheet, Income and Expenditure Account and Receipt and Payment Statement dealt with by this report are in agreement with the books of account.





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- (iv) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of Communist Party of India (Marxist-Leninist) Liberation as at 31st March, 2019;
 - in the case of the Income and Expenditure Account, of the Surplus/Deficit for year ended on that date i.e 31st March, 2019; and
 - in the case of the Receipt and Payment Statement, of the cash flows for the year ended on that date i.e 31st March, 2019.

Place: Udaipur

Date: 14/09/2019

For Saurabh Naruka,
Chartered Accountant



Saurabh Naruka

(Saurabh Naruka)
M.No 411367

UDIN: 19411367AAAAAC4582

Communist Party of India(Marxist-Leninist) Liberation
U-90 Shakarpur, Delhi-110092

Balance Sheet as on 31st March 2019.

<u>Capital & Liabilities</u>	<u>Amount(Rs)</u>	<u>Assets & Properties</u>	<u>Amount (Rs)</u>
General Fund	8392947.10	Fixed Assets (As per Schedule)	11630355.81
Add:- Excess of Income			
Over Expenditure	1658351.52	Fixed Deposit b/f	4968394.43
Add: Consolidated Reserve	<u>2170984.78</u>	Add: Accrued Interest	454529.00
	12222283.40	Add: This year	<u>2400000.00</u>
Chanu Majumdar (Bhavan Fund) b/f	7060929.00	Less: Encashed	<u>1363936.00</u> 6458987.43
Development Work b/f	12287.00		
Party Congress Fund (PCF)	7173513.00		
Add: Contribution Received	300872.00		
Less: Utilized	<u>1200000.00</u>	6274385.00	
Relief Fund b/f	164515.31	<u>Closing Balance</u>	
Add: This Year	1838492.00	Cash in Hand	415622.14
Less: Utilized	<u>1258846.00</u>	Cash at Bank	<u>7748580.33</u> 8164202.47
	744161.31		
Loans and Advances	-60500.00		
	<u>26253545.71</u>		<u>26253545.71</u>

Signed in terms of our report of even date
For Saurabh Naruka, Chartered Accountant

Place: Udaipur

Date: 14-Sep-2019



(Saurabh Naruka)
M.No 411367

Communist Party of India(Marxist-Leninist) Liberation
U-90 Shakarpur, Delhi-110092

Income & Expenditure Account for the year ended on 31 March, 2019

<u>Expenditure</u>	<u>Amount(Rs)</u>	<u>Income</u>	<u>Amount(Rs)</u>
To Telephone & Mobile Expenses	36261.00	By Membership & Levy	4542296.75
To Meeting Expenses	717685.00	By Propagand Fund/Election Fund	413050.00
To Travelling & Conveyance	1169535.00	By Special Contribution/Collection	7116613.00
To Water and Electricity Expenses	62770.00	By MLA Fund	120000.00
To Cadre Expenses	2890134.00	By Bank and FD Interest	742422.88
To Postage & Courier Expenses	28084.00	By Sale of Party Literature	111670.00
To Medical Expenses	230635.00	By AIALA	80000.00
To Office Expenses	1768560.67	By Misc Receipts	2900.00
To Printing & Stationery	18350.00		
To Repair & Maintenance	28430.00		
To Propaganda / Election Materials	3062812.00		
To Refreshment Expenses	24565.00		
To Liberation Magazine Subsidy	157600.00		
To Mess Expenses	257529.30		
To Program Expenses	14355.00		
To Legal & Audit Expenses	53320.00		
To Bank Charges	9226.14		
To Computer and Website Expenses	18925.00		
To Publication and Booklets	243900.00		
To Depreciation	537605.00		
To House Tax	140319.00		
To Excess of Income Over Expenditure	1658351.52		
	<u>13128952.63</u>		<u>13128952.63</u>

Signed in terms of our report of even date
For Saurabh Naruka, Chartered Accountant

Place: Udaipur

Date: 14-Sep-2019



Saurabh Naruka
(Saurabh Naruka)
M.No 411367

Communist Party of India(Marxist-Leninist) Liberation
U-90 Shakarpur, Delhi-110092

Receipt and Payment Account for the year ended on 31st March, 2019

<u>Receipts</u>	<u>Amount(Rs)</u>	<u>Payments</u>	<u>Amount (Rs)</u>
To <u>Opening Balance</u>		By Telephone & Mobile Expenses	36261.00
To Cash in Hand	761014.17	By Meeting Expenses	717685.00
To Cash at Bank	<u>13049962.78</u>	By Travelling & Conveyance	1169535.00
	13810976.95	By Water & Electricity Expenses	62770.00
To Membership & Levy	4542296.75	By Cadre Expenses	2890134.00
To Propaganda Fund/Election Fund	413050.00	By Postage & Courier Expenses	28084.00
To Special Contribution/Collection	7116613.00	By Medical Expenses	230835.00
To Party Congress Fund	300872.00	By Office Expenses	1768560.67
To MLA Fund	120000.00	By Printing & Stationery	18350.00
To Bank and FD Interest	287893.88	By Repair & Maintenance	28430.00
To Sale of Party Literature	111670.00	By Propaganda / Election Materials	3062812.00
To Fixed Deposit Encashed	1363936.00	By Refreshment Expenses	24565.00
To Relief Fund	1838482.00	By Liberation Magazine Subsidy	157600.00
To AIALA	80000.00	By Party Congress Exp. (Punjab)	1200000.00
To Loans and Advances	239500.00	By Program Exp.	14355.00
To Misc Receipts	2900.00	By Computer and Website Expenses	18925.00
		By Mess Expenses	257529.30
		By Fixed Deposit Bought	2400000.00
		By Legal and Audit Expenses	53320.00
		By Bank Charges	9226.14
		By Publication and Booklets	243900.00
		By House Tax	140319.00
		By Office Building	3840000.00
		By Relief Fund	1258846.00
		By Loans and Advances	400000.00
		By Kranti Park	1748075.00
		By Furniture and Fixture	284081.00
		By <u>Closing Balance</u>	
		Cash in Hand	415622.14
		Cash at Bank	<u>7748580.33</u>
			8164202.47
	<u>30228200.58</u>		<u>30228200.58</u>

Signed in terms of our report of even date

For Saurabh Naruka, Chartered Accountant

Place: Udaipur

Date: 14-Sep-2019



Saurabh Naruka
(Saurabh Naruka)
M.No 411367

Communist Party of India (Marxist-Leninist) Liberation
U-90 Shaktapur, Delhi-110092

Fixed Assets Schedule as at 31st March, 2019

Sl. No	Particulars	Opening Balance on 01.04.2018	This Year	Total	WIP	Total	Rate	Depreciation	Closing Balance on 31.03.2019
1	Sofa Set	810.08		810.08			10.00%	81.00	729.08
2	Centre Table	134.68		134.68			10.00%	13.00	121.68
3	Computer Table	1044.65		1044.65			10.00%	104.00	940.65
4	Computer Chair	101.15		101.15			10.00%	10.00	91.15
5	Other Tables	404.03		404.03			10.00%	40.00	364.03
6	Other Chairs	351.84		351.84			10.00%	35.00	316.84
7	Electrical Fixtures	1485.46		1485.46			10.00%	149.00	1336.46
8	Computer & Printer	200.02		200.02			60.00%	120.00	80.02
9	CTV	944.75		944.75			10.00%	94.00	850.75
10	Telephone	2344.07		2344.07			10.00%	234.00	2110.07
11	Van	5264.97		5264.97			20.00%	1053.00	4211.97
12	Office Building	5928634.44	1740000.00	7668634.44	2100000.00	9768634.44	5.00%	383432.00	9385202.44
13	Furniture & Fixtures	202288.67	284081.00	486369.67			10.00%	48637.00	437732.67
14	Gas & Chimney	8329.00		8329.00			10.00%	833.00	7496.00
15	Fax Machine	2352.00		2352.00			10.00%	235.00	2117.00
16	Kitchen Materials	4488.00		4488.00			10.00%	449.00	4039.00
17	A. c Machine	10192.00		10192.00			20.00%	2038.00	8154.00
18	Other Fixt Assets	55649.00		55649.00			10.00%	5565.00	50084.00
19	Electrical Goods	70786.00		70786.00			10.00%	7079.00	63707.00
20	Kranti Park	0.00	1748075	1748075			5.00%	87404.00	1660671
		6295804.81	3772156.00	10067960.81				537605.00	11630355.81

Signed in terms of cur report of even date

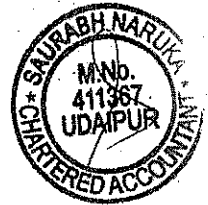
Udaipur

For Saurabh Naruka, Chartered Accountant

Place:

Date: 14-Sep-2019

Saurabh Naruka
(Saurabh Naruka)
M.No 411367



Communist Party of India (Marxist-Leninist) Liberation

U-90 Shakarpur, Delhi-110092

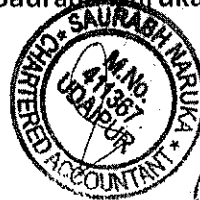
Significant Accounting Policies & Notes on Accounts
for the year ending 31.03.2019

1. Accounts have been maintained on cash basis except FD interest.
2. The Investments have been valued at cost.
3. The Fixed Assets are stated at cost less depreciation.
4. Depreciation has been provided at WDV in accordance with Income Tax Act.
5. The previous year's figures have been rearranged, reworked, regrouped and reclassified wherever necessary to make it comparable with current year's figures.
6. Donation received from outside India- Nil.
7. Opening Balances of some of the assets has been reworked on April 1, 2018 to incorporate State unit balances. The difference has been adjusted in Consolidated Reserve.
8. Party Congress Fund (PCF) is capital in nature being created and utilized for party congresses held once in five years as per party constitution.

AUDITOR'S REPORT

Place: Udaipur
Date: 14/09/2019

As per our report of even date attached
For Saurabh Naruka, Chartered Accountant



Saurabh
(Saurabh Naruka)
M. No 411367

UDIN: 19411367AAAAAC4582