



Saurabh Naruka & Associates

Chartered Accountant

A-535, Chitrakoot Nagar, BHUWANA, UDAIPUR (Rajasthan)- 313001
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AUDITOR'S REPORT

08/01/2021

To
The General Secretary,
Communist Party of India (Marxist-Leninist) Liberation,
U-90, Shakarpur,
Delhi-110092.

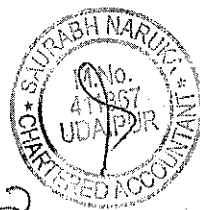
I have audited the attached Balance Sheet of Communist Party of India (Marxist-Leninist) Liberation as at 31st March, 2020, and also the Income and Expenditure Account and the Receipt and Payment Statement for the year ended on that date annexed thereto.

These financial statements are the responsibility of the Political Party's management. My responsibility is to express an opinion on these financial statements based on our audit.

I conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

Further, I report that:

- (i) I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In my opinion, proper books of account have been kept by the Political Party so far as appears from my examination of those books (and proper returns adequate for the purposes of my audit have been received from the branches not visited by me);
- (iii) The Balance Sheet, Income and Expenditure Account and Receipt and Payment Statement dealt with by this report are in agreement with the books of account.
- (iv) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:





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- in the case of the Balance Sheet, of the state of affairs of Communist Party of India (Marxist-Leninist) Liberation as at 31st March, 2020;
- in the case of the Income and Expenditure Account, of the Surplus for year ended on that date i.e 31st March, 2020; and
- in the case of the Receipt and Payment Statement, of the cash flows for the year ended on that date i.e 31st March, 2020.

Place: Udaipur

Date: 08/01/2021

For Saurabh Naruka & Associates,
Chartered Accountant



Saurabh
(Saurabh Naruka)
M.No 411367

UDIN: 21411367AA AAA B4292

Communist Party of India(Marxist-Leninist) Liberation
U-90 Shakarpur, Delhi-110092

Balance Sheet as on 31st March 2020

<u>Capital & Liabilities</u>	<u>Amount(Rs)</u>	<u>Assets & Properties</u>	<u>Amount (Rs)</u>
General Fund	12222283.40	Fixed Assets (As per Schedule)	13444588.81
Add- Excess of Income	920993.24	Fixed Deposit b/f	6458987.43
Over Expenditure	0.00	Add: Accrued & Realized Int.	1607036.57
Add: Consolidated Reserve	13143276.64	Add: This Year	7008567.00
Charu Majumdar (Bhavan Fund) b/f	7060929.00	Less: Encashed	15074591.00
Development Work b/f	12287.00		8566024.00
Party Congress Fund (PCF)	6274385.00		6508567.00
Add: Contribution Received	0.00		
Less: Utilized	0.00		
Building Fund	979950.00	Closing Balance	
Relief Fund b/f	744161.31	Cash in Hand	598309.45
Add: This Year	40550.00	Cash at Bank	7840573.69
Less: Utilized	13000.00		8438883.14
Loans and Advances	149500.00		
	<u>28392038.95</u>		<u>28392038.95</u>

Signed in terms of our report of even date
For Saurabh Naruka & Associates

Saurabh Naruka
(Saurabh Naruka)
M.No 411367



Place: Udaipur

Date: 8-Jan-2021

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Communist Party of India(Marxist-Leninist) Liberation

U-90 Shakerpur, Delhi-110092

Fixed Assets Schedule as at 31st March, 2020

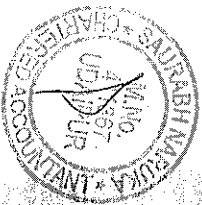
Sl No	Particulars	Opening Balance on 01.04.2019	This Year	Total	WIP	Total	Rate	Depreciation	Closing Balance on 31.03.2020
1	Sofa Set	729.08		729.08		729.08	10.00%	73.00	656.08
2	Centre Table	121.68		121.68		121.68	10.00%	12.00	109.68
3	Computer Table	940.65		940.65		940.65	10.00%	94.00	846.65
4	Computer Chair	91.15		91.15		91.15	10.00%	9.00	82.15
5	Other Tables	364.03		364.03		364.03	10.00%	36.00	328.03
6	Other Chairs	316.84		316.84		316.84	10.00%	32.00	284.84
7	Electrical Fixtures	1336.46		1336.46		1336.46	10.00%	134.00	1202.46
8	Computer & Printers	80.02	76150.00	76230.02		76230.02	60.00%	45738.00	30492.02
9	CTV	850.75		850.75		850.75	10.00%	85.00	765.75
10	Telephone	2110.07		2110.07		2110.07	10.00%	211.00	1899.07
11	Van	4211.97		4211.97		4211.97	20.00%	842.00	3369.97
12	Office Building	9385202.44	1884350.00	11269552.44		11269552.44	5.00%	563478.00	10706074.44
13	Furniture & Fixtures	437732.67	1969900.00	634632.67		634632.67	10.00%	63463.00	571169.67
14	Gas & Chimney	7496.00		7496.00		7496.00	10.00%	750.00	6746.00
15	Fax Machine	2117.00		2117.00		2117.00	10.00%	212.00	1905.00
16	Kitchen Materials	4039.00		4039.00		4039.00	10.00%	404.00	3635.00
17	A.c Machine	8154.00		8154.00		8154.00	20.00%	1631.00	6523.00
18	Other Fixt Assets	50084.00		50084.00		50084.00	10.00%	5008.00	45076.00
19	Electrical Goods	63707.00		63707.00		63707.00	10.00%	6371.00	57336.00
20	Kranti Park	1660671.00	451000	2111671		2111671	5.00%	105584.00	2006087
		11630355.81	2608400.00	14238755.81		14238755.81		794167.00	13444588.81

Signed in terms of our report of even date

Udaipur

Date: 8-Jan-2021

For Saurabh Naruka & Associates



Saurabh Naruka
(Saurabh Naruka)
M.No 411367

Communist Party of India(Marxist-Leninist) Liberation
U-90 Shakarpur, Delhi-110092

Income & Expenditure Account for the year ended on 31 March, 2020

<u>Expenditure</u>	<u>Amount(Rs)</u>	<u>Income</u>	<u>Amount(Rs)</u>
To Telephone & Mobile Expenses	31276.00	By Membership & Levy	3751144.00
To Meeting & Conference Expenses	2337881.00	By Propagand Fund/Election Fund	6857455.00
To Travelling & Conveyance	1525097.00	By Special Contribution/Collection	626404.00
To Water and Electricity Expenses	61990.00	By MLA Fund	0.00
To Cadre Expenses	3085197.00	By Bank and FD Interest	2491499.24
To Postage & Courier Expenses	7325.00	By Sale of Party Literature	61880.00
To Medical Expenses	399535.00	By AIALA	5000.00
To Office Expenses	1944384.00	By Misc Receipts	378374.00
To Printing & Stationery	29525.00		
To Repair & Maintenance	160000.00		
To Propaganda / Election Materials	6104588.00		
To Refreshment Expenses	221889.00		
To Liberation Magazine Subsidy	296500.00		
To Mess Expenses	218880.00		
To Program Expenses	1259707.00		
To Legal & Audit Expenses	241610.00		
To Bank Charges	9005.00		
To Computer and Website Expenses	14132.00		
To Publication and Booklets	145935.00		
To Depreciation	794167.00		
To Excess of Income Over Expenditure	920993.24		
	<u>19809396.24</u>		<u>19809396.24</u>

Place: Udaipur
Date: 8-Jan-2021



Saurabh Naruka
(Saurabh Naruka)
M.No 411367

Signed in terms of our report of even date
For Saurabh Naruka & Associates

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Communist Party of India (Marxist-Leninist) Liberation

U-90 Shakarpur, Delhi-110092

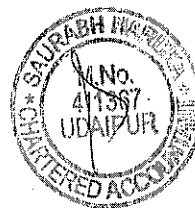
Significant Accounting Policies & Notes on Accounts for the year ending 31.03.2020

1. Accounts have been maintained on cash basis except FD interest.
2. The Investments have been valued at cost.
3. The Fixed Assets are stated at cost less depreciation.
4. Depreciation has been provided at WDV in accordance with Income Tax Act.
5. The previous year's figures have been rearranged, reworked, regrouped and reclassified wherever necessary to make it comparable with current year's figures.
6. Donation received from outside India- Nil.
7. Accumulated interest of several years on fixed deposits to the tune of Rs 16,07,036.57 has been booked as income in the current financial year at the time of realization.
8. Party Congress Fund (PCF) is capital in nature being created and utilized for party congresses held once in five years as per party constitution.

AUDITOR'S REPORT

Place: Udaipur
Date: 08/01/2021

As per our report of even date attached
For Saurabh Naruka & Associates, Chartered Accountant



Saurabh
(Saurabh Naruka)
M. No 411367

UDIN: 21411367AAAAAB4292