



INDEPENDENT AUDITORS' REPORT

The Chairperson,
M/s Bhartiya Panchayati Raj Party (Loktantrik)
B 247 3rd Floor, Priyadashni Vihar, Delhi-110092

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s Bhartiya Panchayati Raj Party (Loktantrik) ("the Party"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss (statement of changes in equity) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its surplus (changes in corpus) for the year ended on that date.

Management's responsibility for the financial statements

The Party's Management are responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and financial performance of the Party in accordance with the accounting principles generally accepted in India, including the applicable accounting. This responsibility also includes maintenance of adequate accounting records with the for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Party ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the Party's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party has in place an adequate internal financial controls over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the relevant acts and rules in the manner so required and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the Balance Sheet of the Party as at 31st March, 2021, its income and expenditure for the year ended on that date.

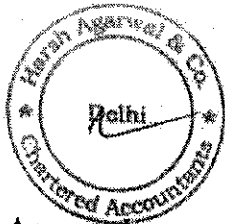


Report on other legal and regulatory requirements

1. We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit:
2. In our opinion, proper books of account as required by the relevant laws have been kept by the party so far as it appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure account and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the Balance sheet, Income and Expenditure are in the conformity with the accounting standards issued by ICAI to the extent possible subject to applicability of such standards.

For Harsh Agarwal & CO.
Chartered Accountants
FRN. 027017N

Harsh Agarwal



CA Harsh Kumar Agarwal
Partner
MRN. 519533
UDIN: 22519533ADCXYM8209

Place: New Delhi

Date: 10th January 2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAHAB8562E		
Name	BHARTIYA PANCHAYATI RAJ PARTY(LOKTANTRIK)		
Address	B-247 3rd Floor , Priyadarshini Vihar , Delhi , 09-Delhi , 110092		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	376349620150322

	Description	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid		0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 15-Mar-2022 22:02:28 from IP address 10.1.36.245 and verified by Ranjan Kumar Rajeev having PAN AGZPR2220A on 15-Mar-2022 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAHAB8562E073763496201503227CA8AA7FD3A22D58B170C526124755CF7340A00E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	Bhartiya Panchayati Raj Party(Loktantrik)		
Address	B-247 3rd Floor,Priyadarshini Vihar,Delhi,DELHI,110092		
E-Mail	ranjan.and.company@gmail.com		
Status	AOP Trust	Assessment Year	2021-2022
Ward		Year Ended	31.3.2021
PAN	AAHAB8562E	Formation Date	13/10/2020
Residential Status	Resident		
Filing Status	Original		
Return Filed On	15/03/2022	Acknowledgement No.:	376349620150322
Bank Name	ICICI BANK LIMITED, , A/C NO:135405003348 ,Type: Current ,IFSC: ICIC0001354		
Tele:	Mob:9811843931		
Registration no :	56/057/2020-20/PPS-I		
Registration Date :	14/10/2020		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 13A		

Computation of Total Income

Income from Other Sources (Chapter IV F)			0
Voluntary Contribution			165500
for other than corpus(Local)	165500		
Less: Application of Income			
Income claimed/exempt under section 13A	165500		
		165500	
Gross Total Income			-165500
Total Income			0
Round off u/s 288 A			0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.			

Tax Due 0
Tax Payable 0

Assessee come in existence 13/10/2020 hence no interest calculated for installment before this date
Due Date for filing of Return October 31, 2021
Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ICICI BANK LIMITED		135405003348		ICIC0001354	Current(Primary)

Details of Members of AOP

S. No.	Name of Member	PAN
1	Rajeev Kumar Ranjan	AGZPR2220A
2	Vipin Kumar Sinha	ASYPS5118D

NAME OF ASSESSEE : Bhartiya Panchayati Raj Party(Loktantrik)
Code :BHARTIYA

A.Y. 2021-2022 PAN : AAHAB8562E

3 Satish Parakh

AAJPP1563A

Signature
(Ranjan Kumar Rajeev)
For Bhartiya Panchayati Raj
Party(Loktantrik)
Date-05.12.2022

CompuTax : BHARTIYA [Bhartiya Panchayati Raj Party(Loktantrik)]

M/S Bhartiya Panchayati Raj Party (Loktantrik)
Balance Sheet as at March 31, 2021

	Note	(in Rs.) As at 31/03/2021
A. SOURCE OF FUNDS		
Shareholders' funds		
CORPUS FUND	1	51,000
GENERAL FUND	2	24,200
		<u>75,200</u>
Non-current liabilities		
Other long-term liabilities		-
Current liabilities		
Expense payable	3	15,000
Statutory liabilities		-
Others current liabilities		-
		<u>15,000</u>
TOTAL		<u><u>90,200</u></u>
B. APPLICATION OF FUND		
ASSETS		
Non-current assets		
Plant, Property & Equipment		-
Current assets		
Cash and bank balances	4	90,200
Deferred Tax		-
Loans and Advances & Deposits		-
Other current assets	5	-
		<u>90,200</u>
TOTAL		<u><u>90,200</u></u>
Significant accounting policies and notes	1-10	

The notes referred to above form an integral part of the financial statements

As per our report of even date

CA. Harsh Kumar Agarwal
Chartered Accountants
Membership No.: 519533

Harsh Agarwal

CA. Harsh Kumar Agarwal
Partner
M. No. 519533



BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

M/S. Bhartiya Panchayati Raj Party (Loktantrik)
TREASURER

Ranalek

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

GENERAL SECRETARY

Manish

Place : Delhi
Date : 10/01/2022

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

PRESIDENT

Banwaja

M/S Bhartiya Panchayati Raj Party (Loktantrik)
Statement of Income & Expenditure for the year ended 31/03/2021

	Note	(In Rs.) Year ended 31/03/2021
Income		
Fees and Subscriptions	6	-
Grant/Donations/Contributions	7	165,500
Other Income		-
Total (A)		165,500
Expenditure		
Election Expenditure		-
Employee Costs	8	68,800.00
Administrative and General expenses	9	72,500.00
Other expenses		-
Total(B)		141,300.00
Balance Being Excess of Income over Expenditure(A-B)		24,200
Transfer to/from Reserves		-
Balance Being Surplus(Deficit) carried to General Fund		24,200

Significant accounting policies and notes 1-10

The notes referred to above form an integral part of the financial statements

As per our report of even date
Chartered Accountants
For Harsh Agarwal &

CA. Harsh Kumar Agarwal
Partner
M. No. 519533

Place : Delhi
Date : 10/01/2022

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

M/S. Bhartiya Panchayati Raj Party (Loktantrik)
TREASURER

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

GENERAL SECRETARY

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

PRESIDENT

M/S Bhartiya Panchayati Raj Party (Loktantrik)
Notes to the financial statements for the year ended March 31, 2021

1 CORPUS FUNDS

	(in Rs.)
	<u>As at</u>
	<u>31 March 2021</u>
Opening Balance	-
Addition during the year	51,000
Closing Balance	<u>51,000</u>

2 GENERAL FUND

	(in Rs.)
	<u>As at</u>
	<u>31 March 2021</u>
Opening Balance	-
Addition during the year	-
Surplus/(Deficit) from Income & Expenditure Account	24,200.00
Closing Balance	<u>24,200.00</u>

3 Expenses Payable

	(in Rs.)
	<u>As at</u>
	<u>31 March 2021</u>
Audit Fee Payable	15,000
Account Payables	-
Undisputed Trade Payables - considered good more than 6 months	-
Others	-
	<u>15,000</u>



BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Randey
TREASURER

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Manoj
GENERAL SECRETARY

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Bansal
PRESIDENT

M/S Bhartiya Panchayati Raj Party (Loktantrik)
Notes to the financial statements for the year ended March 31, 2021

4 Cash and Bank balances

	(in Rs.)
	As at
	31 March 2021
Cash and cash equivalents	
Bank Balance	51,000
Cash Balance	39,200
	<u>90,200</u>

5 Other current assets

	(in Rs.)
	As at
	31 March 2021
<u>Trade Receivable</u>	
Undisputed Trade Receivables - considered good more than 6 months	-
others	-
	<u>-</u>

6 Income

	(in Rs.)
	As at
	31 March 2021
Fees and Subscriptions	
	<u>-</u>

7 Income

	(in Rs.)
	As at
	(in Rs.)
	31 March 2021
Grant/Donations/Contributions	165,500
	<u>165,500</u>

8 Employee benefit expenses

	(in Rs.)
	Year ended
	31 March 2021
Salaries	68,800
	<u>68,800</u>

9 Administrative and General expenses

	(in Rs.)
	Year ended
	31 March 2021
Audit Fees	15,000
Accounting Charges	10,000
Professional charges	35,000
Printing & Stationary Expense	12,500
	<u>72,500</u>



BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Arun Kumar
TREASURER

Mandeep
GENERAL SECRETARY

Ranjana
PRESIDENT

**M/s Bhartiya Panchayati Raj Party (Loktantrik)
Cash Flow Statement**

For the Year Ending 31/03/2021
Cash at Beginning of Year 0

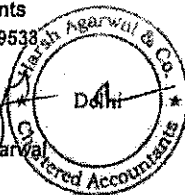
Operations	
Cash receipts from	
Grant/Donations/Contributions	166,500
Other Operations	0
	<u>166,500</u>
Cash paid for	
Election Expenditure	
Employee Costs	68,800
Administrative and General expenses	57,600
Income taxes	0
	<u>126,300</u>
Net Cash Flow from Operations	39,200
Investing Activities	
Cash receipts from	
Sale of property and equipment	-
Collection of principal on loans	-
Sale of investment securities	-
	<u>-</u>
Cash paid for	
Purchase of property and equipment	-
Purchase of investment securities	-
	<u>-</u>
Net Cash Flow from Investing Activities	-
Financing Activities	
Cash receipts from	
Borrowing	-
	<u>-</u>
Cash paid for	
Repurchase of stock	-
Repayment of loans	-
	<u>-</u>
Net Cash Flow from Financing Activities	-
Net Increase in Cash	39,200
Cash at End of Year	39,200

As per our report of even date

CA. Harsh Kumar Agarwal
Chartered Accountants
Membership No.: 519533

CA. Harsh Kumar Agarwal
Partner
M. No. 519533

Place : Delhi
Date : 10/01/2022



BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)
M/S. Bhartiya Panchayati Raj Party (Loktantrik)

Arundh
TREASURER

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Manish
GENERAL SECRETARY

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Bannys
PRESIDENT

M/S Bhartiya Panchayati Raj Party (Loktantrik)
10. Significant accounting policies for the year ended March 31, 2021

(a) Basis of preparation

The financial statements have been prepared to comply with the mandatory Accounting Standard and Guidance Note issued by the Institute of Chartered Accountants of India. The financial statements have been prepared on cash basis and under the historical cost convention. The accounting policies have been consistently applied by the party, and are consistent with those used in the previous year.

The financial statements are presented in Indian rupees unless otherwise stated.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Tangible assets

Fixed Assets are to be stated at cost of acquisition. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(d) Depreciation

No depreciation is provided on fixed assets.

(e) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis.

(f) Revenue Recognition

All income and expenses have been accounted for on cash basis of accounting.

(g) Employee benefits

Remuneration and other employee benefits are accounted for on cash basis.

(h) Taxes on Income

No provision for Income Tax has been considered necessary as the party has complied with the applicable provisions of Income-Tax Act, 1961 and the Representation of the People Act, 1951 for claiming its income exempt from tax U/s 13A of the Income Tax Act, 1961.



BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Pandey
TREASURER

Mamath
GENERAL SECRETARY

Bansija
PRESIDENT

M/S Bhartiya Panchayati Raj Party (Loktantrik)
10. Significant accounting policies for the year ended March 31, 2021

(i) Provisions, Contingent Liabilities and Contingent Assets

As the party follows Cash System of Accounting no provisions are required to be made in the financials statements.

Contingent Liabilities – NIL (Previous year –NIL)

Contingent Assets are neither recognized nor disclosed in financial statements.

(j) Cash flow statement

Cash flow statement is prepared as per Indirect method as referred to in AS-3 "Cash flow statement.

As per our report of even date

For Harsh Agarwal & CO.
Chartered Accountants

Firm registration no.: 027017N

Harsh Agarwal



CA Harsh Kumar Agarwal

Partner

Membership No: 519533

Place: New Delhi

Date: 10/01/2022

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

For and on behalf of *Randey*
M/S Bhartiya Panchayati Raj Party (Loktantrik)

TREASURER

BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Harsh
GENERAL SECRETARY

For BHARTIYA PANCHAYATI RAJ PARTY (LOKTANTRIK)

Barujay
PRESIDENT